



**Positive Wealth Creation Ltd**

Registered in England No: 4802683. A list of Directors can be viewed at the Registered Office.

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Positive Wealth Creation Ltd is authorised & regulated by the Financial Conduct Authority: 481182.

## **MAY 2022: INVESTMENT FUND BULLETIN**

- **Aegon (formerly Kames) Property Income** closing and proceeds returned to investors as properties sold. **Affected investors notified.**
- **Artemis Strategic Bond & Monthly Distribution:** Retirement of James Foster in September 2021, replaced by Juan Valenzuela and Stephen Baines respectively. **Existing investors should hold these funds.**
- **BMO Responsible UK Income:** BMO Asset Management acquired by Columbia Threadneedle.
- **Fidelity MoneyBuilder Income:** To incorporate sustainable characteristics in the investment policy and fund name, from 26 May 2022.
- **Invesco:**
  - **Fixed Interest funds:** Paul Causer & Paul Read retired at end of 2021. Had already reduced their roles to co-managers on funds such as Corporate Bond, Distribution, Global Income, Monthly Income Plus & Tactical Bond. As no other changes, **existing investors should hold these funds.**
  - **Emerging Countries:** Closure on 11 March 2022 delayed owing to Russian exposure;
  - **Latin American:** Renamed Emerging Markets ex China fund, broadened remit of investment policy, and new fund manager, from 31 March 2022;
  - **UK Equity High Income:** Performance below average over three and five years. **Consider an alternative.**
- **Janus Henderson Global Equity Income:** Revised investment objective from 31 March 2022.
- **Janus Henderson UK Property:** fund closing and proceeds to be returned to investors in full on 13 June 2022.
- **Jupiter Emerging European Opportunities:** Dealing in fund suspended owing to Russian exposure.
- **Jupiter Multi Asset Income:** Fund name changed from Distribution and investment policy updated from 7 September 2021. **Consider an alternative.**
- **Legal & General Distribution Trust:** Performance below average over three and five years. **Consider an alternative.**
- **M&G Optimal Income:** Returns below average over one, three and five years. **Consider an alternative.**
- **Premier Global Infrastructure Income:** Merged with Premier Miton Global Infrastructure Fund from 27 September 2021. Owing to similar investment objective and policy and lower ongoing charge by 0.12% per annum, **existing investors should hold this fund.**
- **Prudential PruFund Cautious:** Increase in Expected Growth Rate by 0.4% for Bonds, Pensions & ISAs on 25 February 2022.
- Unit Price Adjustments:
  - -9.76% for Pensions / ISAs and -8.46% for Bonds on 20 March 2020;
  - +3.04% for Pensions / ISAs and +2.22% for Bonds on 26 May 2020;
  - +2.63% for Pensions / ISAs and +2.04% for Bonds on 25 August 2020;
  - +2.5% for Pensions / ISAs and + 2.02% for Bonds on 26 November 2020;
  - +2% for Pensions / ISAs on 25 May 2021.
  - +3.17% for Pensions / ISAs and + 4.7% for Bonds on 25 August 2021;
  - - 2.12% for Pensions / ISAs on 25 February 2022.
- **Prudential PruFund Growth:** Increase in Expected Growth Rate by 0.2% for Bonds, Pensions & ISAs on 25 February 2022.
- Unit Price Adjustments:
  - -11.99% for Pensions / ISAs and -9.54% for Bonds on 19 March 2020;

- +2.73% for Pensions / ISAs and +2.69% for Bonds on 25 August 2020;
- +3% for Pensions / ISAs and +2.72% for Bonds on 26 November 2020;
- +3.91% for Pensions / ISAs and +3.56% for Bonds on 25 May 2021;
- +5.66% for Pensions / ISAs and +5.06% for Bonds on 25 August 2021.
- **Scottish Mortgage:** Manager James Anderson retired in March 2022. Existing investors should hold this Trust.
- **Scottish Widows UTM High Income Bond:** Following fund reorganisation in October 2020, consider an alternative. Further changes from June 2021.
- **Standard Life:** Brand to be purchased by Phoenix Group in 2021 & Standard Life SIPP to be transferred back to Abridn plc.
- **Troy Trojan Income:** Francis Brooke retired at the end of 2021, to be replaced by Blake Hutchins. Existing investors should hold this fund.
- **LF (formerly Woodford) Equity Income being closed.** Affected investors notified. Proceeds to be returned in stages through 2020 to 2022.

**Reference to past performance is not a reliable guide to the future and is stated on a cumulative basis for the period shown to the issue date of this publication sourced from FE Analytics.**

**If you require specific advice about how the fund guidance offered in this document affects your personal circumstances, please contact us at your convenience.**

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